EXPORT PROMOTION COUNCIL FOR EOUs AND SEZs

(Setup by Ministry of Commerce, Government of India) A-101, 10th floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-110001 Tel: 23329766-69 E-mail: <u>epces@epces.in</u> Web: <u>www.epces.in</u>

EPCES Circular No.441

27th February, 2023

Dear Member (s)

The Directorate General of Foreign Trade (DGFT) on February 24, 2023, issued a notification regarding a One-time relaxation for furnishing additional fees to cover excess imports affected under the Export Promotion Capital Goods Scheme to promote Ease of Doing Business.

The following has been stated namely: -

• For Ease of Doing Business, a Public Notice was issued to allow the EPCG authorization holder to furnish an additional fee, to cover excess duty utilised, to the RA concerned at the time of application for EODC.

• The RAs have been permitted to allow the authorisation holder to furnish an additional fee to cover excess duty utilized for the EPCG authorizations issued under the FTP 2009-14 (extended up to March 31, 2015) also at the time of application of EODC subject to the condition that excess duty utilized was not more than 10% of duty saved value of the authorization.

Enclosed : - Public Notice No. 58/2015-2020

Thanks & Regards,

Team, EPCES